

NEIGHBORHOOD DEVELOPMENT SERVICES

IMPACT FACT SHEET (2014-2018)

ABOUT NDS

Neighborhood Development Services, Inc. (NDS) first opened its doors on August 19, 1985 under the name Ravenna Development Corporation. The organization was originally founded to form an on-going, private-public partnership to address the economic and community development needs of the City of Ravenna, Ohio. Since that time, NDS and the services it provides have expanded exponentially.

As a full service nonprofit developer, general contractor, property manager, and service provider, NDS has become a strong force in both residential and commercial real estate development. NDS's programs include housing rehabilitation, its oldest service. In most cases, NDS enters into an agreement with the community to utilize Community Development Block Grant funds. NDS is a continuous recipient of the USDA Housing Preservation grant, and has also administered Summit County's Lead Hazard Abatement Program.

NDS's diverse program portfolio also includes downtown revitalization, economic development, financing and job creation, revolving loan fund administration, project administration, and grant implementation.

ABOUT NEIGHBORWORKS

The NeighborWorks Collaborative of Ohio is a statewide, non-profit organization focused on creating sustainable and affordable housing opportunities for Ohioans. Through its member organizations, over **150,000** individuals and families have benefitted from programs and services in the last 10 years, resulting in stronger communities, thriving local economies and a substantial positive impact on Ohio's economy.

<http://www.ohionwc.org/>



NDS works all over Northeast Ohio. However, NDS still resides in its founding City of Ravenna in Portage County.

ECONOMIC IMPACT (2014 – 2018)

\$68.5 MILLION
IN ECONOMIC OUTPUT GENERATED

\$6.1 MILLION
IN LOCAL, STATE, AND FEDERAL
TAXES GENERATED

535 JOBS
CREATED OR SUSTAINED BETWEEN
2014 - 2018

\$26.7 MILLION
IN LABOR INCOME GENERATED



All numbers based on research completed by Greater Ohio Policy Center using the IMPLAN economic impact model. For the full white paper please visit <http://www.ohionwc.org/>

TAX CREDITS HELP THE BLACKBURNS ACHIEVE HOMEOWNERSHIP

For 7 years, Kimberly and John Blackburn lived in an NDS Low Income Housing Tax Credit (LIHTC) development in the Village of Windham. They then qualified for NDS' 15-year Lease-Purchase Program and moved into Portage Housing I, a scattered site, single family tax credit project located in Ravenna. In the summer 2019, they expect to officially purchase their home.



Implementing programs that allow the customer to take steps to achieve what the Blackburns have is the core of NDS' vision. The Blackburns were given the resources NDS has to offer. The NDS Lease-Purchase program allows individuals and families to lease their home, with the goal of purchasing the home after 15 years. The monthly lease amount goes toward the cost of the purchase price of the home. NDS' certified homebuyer educators provide families, like the Blackburns, counseling and education.

From multi-family rental, to single family Lease-Purchase program, to certified and trained homeownership educators that guide new homeowners through every part of the process, NDS offers a range of programs that help families achieve their goals of homeownership. NDS is proud to serve Ravenna and surrounding communities

It has been a 23-year journey, ending with achieving the American dream of homeownership.